

HAZLETON AREA SCHOOL DISTRICT

FUND BALANCE

As of 6/30/2012

Nonspendable Fund Balance = \$81,442

Amounts that cannot be spent because they are either in a non-spendable form, or legally or contractually required to be maintained in tact such as inventory, or principal of a permanent fund. (HASD's is reserved for Inventory).

Committed Fund Balance = \$11,396,448

Amounts constrained to be used for a specific purpose as per government's highest level of decision making authority such as the school board. Note: Board Resolution required. Constraint can also be removed or changed by an equal level action.

> \$2,396,448 is committed for Capital Projects

> \$3,000,000 is committed for Healthcare Reserve

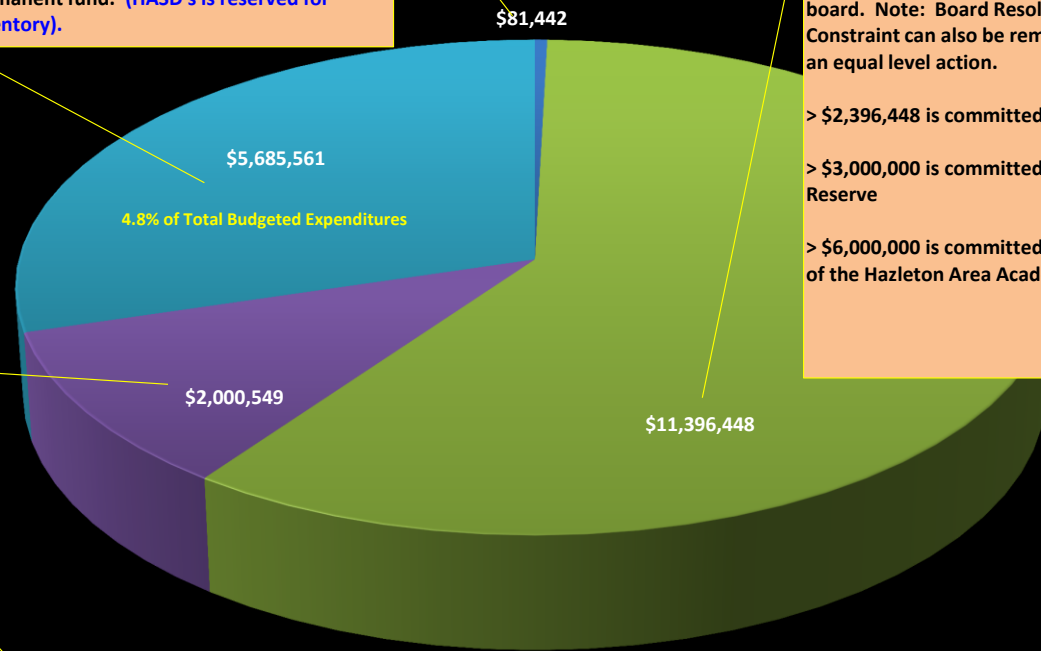
> \$6,000,000 is committed for the renovations of the Hazleton Area Academy of Sciences

Unassigned Fund Balance = \$5,685,561

Amounts available for any purpose within the General Fund only. Other governmental funds, by their nature would automatically require that funds be classified as nonspendable, restricted, committed or assigned. In the event that a fund, other than the general fund has expenditures that exceed revenues, the unassigned fund balance category may be used to report a negative ending fund balance only.

Assigned Fund Balance = \$2,000,549

Amounts intended to be used for a specific purpose as per a committee or individual authorized by the governing body. These amounts are not restricted or committed. (HASD's is assigned for the PSERS Retirement Increase).



■ 0810 Nonspendable Fund Balance = \$81,442

■ 0820 Restricted Fund Balance = \$0

■ 0830 Committed Fund Balance = \$11,396,448

■ 0840 Assigned Fund Balance = \$2,000,549

■ 0850 Unassigned Fund Balance = \$5,685,561

TOTAL FUND BALANCE = \$19,164,000